

# **Money Smart**

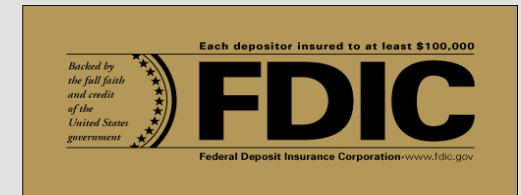
## **A Financial Education Program**



**Cal/Neva 2014 Annual Conference**  
**April 30, 2014**

**Spike Keil**  
**Community Affairs Specialist**  
**Federal Deposit Insurance Corporation**

# What is the FDIC?



- **Insures Deposits up to \$250,000**
- **Promotes Safety and Soundness of Insured Financial Institutions**
- **Regulates Financial Institutions for Compliance with Consumer Laws and Regulations**
- **Facilitates Community Development Efforts**



# Why is the FDIC Involved in Financial Education?

## Reasons Include:

- 1. To Help Fight Predatory Lending**
- 2. To Encourage Financial Institutions to Identify Untapped Markets**
- 3. To Assist Consumers in Shaping Their Financial Futures**
- 4. Complicated Financial Landscape**



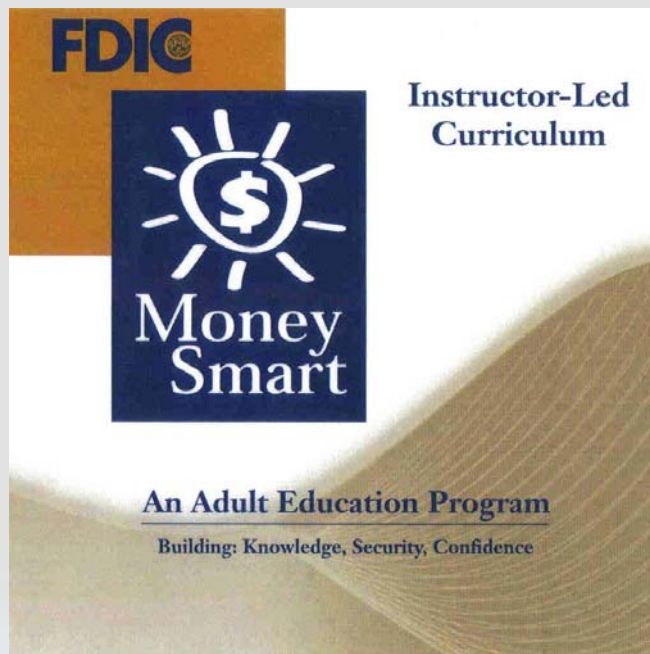
# Money Smart

- **Money Smart is FDIC's Financial Education Curriculum**
  - **Over 1,000,000 Copies have been Distributed**
  - **Over 2.75 Million Consumers have been Trained**
  - **Over 1,216 Organizations are Members of the Money Smart Alliance**
  - **Money Smart Received Service to America award in 2003**



# Two Versions for Adults: Instructor-Led & Self-Paced

Instructor-Led



Self-Paced



# Instructor-Led Curriculum

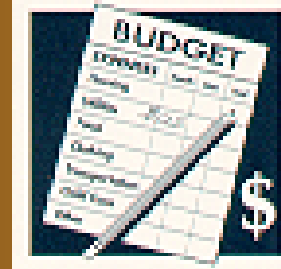
- **Each Module is Structured Identically**
- **Comprehensive Guide for Instructors**
- **Take-home Booklet for Participants**
- **PowerPoints and Overheads**
- **Duration of each Module: 1-2 Hours**
- **Available in: English, Chinese, Haitian-Creole, Hindi, Hmong, Korean, Russian, Spanish & Vietnamese**
- **Version for the Visually Impaired**
- **Revised as of August 2011**



# Money Smart Modules



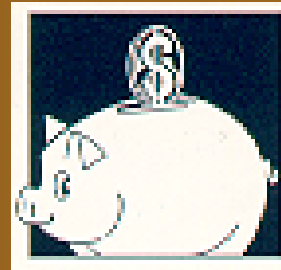
Module 1:  
**Bank on It**



Module 4:  
**Money Matters**



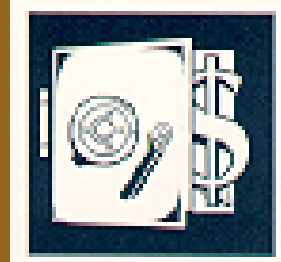
Module 2:  
**Borrowing  
Basics**



Module 5:  
**Pay Yourself  
First**



Module 3:  
**Check it Out**



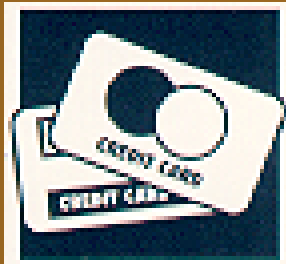
Module 6:  
**Keep it Safe**



# Money Smart Modules (continued)



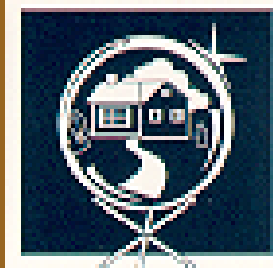
Module 7:  
To Your Credit



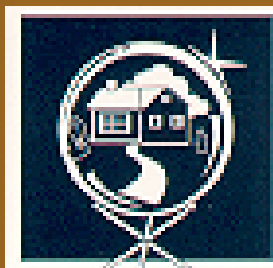
Module 8:  
Charge it  
Right



Module 9:  
Loan to Own



Module 10:  
Your Own  
Home



Module 11:  
Financial  
Recovery





# Ten Reasons Money Smart is Unique

- 1. Easy to Teach**
- 2. Easy to Learn**
- 3. Flexible**
- 4. Targeted to Cash Consumer**
- 5. Universal Appeal**
- 6. No Copyrights**
- 7. Multiple Media**
- 8. Multiple Languages**
- 9. FDIC Seal of Approval**
- 10. Free!!!**



# Train-the-Trainer

- **Train-the-Trainer Video for Potential Money Smart Instructors**
  - **About half an hour overview of teaching Money Smart in English and Spanish, viewable on-line**
- **Train-the-Trainer Webinars via Live Meeting**
- **Train-the-Train Workshops**



# Thank You

## Questions?

### Spike Keil

### Community Affairs Specialist

### 415-808-8059

[chkeil@fdic.gov](mailto:chkeil@fdic.gov)

